(Date)

BPI STOCK TRANSFER OFFICE
3F BPI Buendia Center
372 Sen. Gil Puyat Avenue
Makati City

Subject: Request for Conversion of Ayala Land, Inc. (ALI) Voting Preferred Shares (VPS) into ALI Common Shares

Gentlemen:

This is to inform you that I/we, _____,
holder of ALI VPS, hereby convey my/our intention to convert the said shares to ALI common shares at a conversion ratio of 1 VPS to 1 common share.

I/We hereby surrender the attached original copy of the VPS Stock Certificate with the following details:

Name of Shareholder		
Stock Certificate No.		
Total Shares Owned		
Total Shares for Conversion		
Mode of Issuance	☐ SCRIPLESS	☐ CERTIFICATED

I/We understand that there is an amount* to be paid equivalent to the higher of (i) the average closing price for the immediately preceding 30 trading days less the par value of the VPS of ₱0.10 per share or (ii) the closing price immediately preceding the conversion date less the par value of the VPS of ₱0.10 per share, plus applicable taxes and fees, due within three (3) business days upon confirmation of my/our application by BPI Stock Transfer Office (STO) based on the submission of all the requirements including those listed below:
1. For individuals:
    a. photocopy of one (1) valid government-issued ID of the Stockholder
2. For corporations:
    a. duly notarized Secretary's Certificate (original or certified true copy) with specimen signature of the authorized signatory(ies); and
    b. photocopy of one (1) valid government-issued ID of the authorized signatory(ies) and the corporate secretary.

and that, non-compliance to the foregoing would cause this application null and void.

SHAREHOLDER'S FULL NAME (IN PRINT)	SHAREHOLDER'S SIGNATURE
ADDRESS	NATIONALITY
(For Corporations) FULL NAME OF AUTHORIZED REPRESENTATIVE(S) (IN PRINT)	
1. 2.	
SIGNATURE OF APPLICANT/AUTHORIZED REPRESENTATIVE(S)	
1. 2.	
APPLICANT'S CONTACT DETAILS	
TELEPHONE/MOBILE NO.	
ADDRESS	
EMAIL ADDRESS	
TRADE ACCOUNT DETAILS	

FOR SCRIPLESS ISSUANCE OF SHARES	
NAME OF BROKER	
ACCOUNT NAME	
BPID	
ACCOUNT NUMBER	

Please provide proof of payment/remittance to BPI STO

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