

# A GUIDE FOR FOREIGN INVESTOR APPLICANTS

## DUAL FILIPINO CITIZEN INVESTOR

Dual Filipino citizens are considered local investors.

Additional Requirements to open a COL account:

- ☐ Valid government issued ID
- ☐ Proof of Filipino Citizenship
  - ☐ Valid Philippine passport or
  - ☐ Philippine Citizenship Retention Papers or
  - ☐ Dual Citizenship Papers

Dual Filipino Citizens would have the following tax rate:

- 10% Withholding tax for Dividends

### HOW TO FILL-OUT THE COUNTRY OF CITIZENSHIP

☒ Philippines ☐ USA ☒ Others Dual Dutch & Filipino

## RESIDENT FOREIGN INVESTOR

Kindly check your Country of Residence as Philippines and indicate your Philippine address.

Additional Requirements to open a COL account:

- ☐ Valid government issued ID
- ☐ Philippine Tax Identification Number (TIN)
- ☐ Proof of Philippine Residency (front & back portion)
  - ☐ Alien Certificate of Registration (ACR/I-CARD) ID or
  - ☐ Work Permit from DOLE or
  - ☐ Special Investor's Resident Visa (SIRV) ID or
  - ☐ Special Resident Retiree's Visa (SRRV) ID

Resident Foreign Investors would have the following tax rate:

- 10% Withholding tax for Dividends

Important Note: The tax rate is only applicable during the validity of the Residency ID submitted. Once expired, a withholding tax rate of 25% will automatically apply unless an updated ID will be submitted to [submit@colfinancial.com](mailto:submit@colfinancial.com)

### SAMPLE ACR ID

REPUBLIC OF THE PHILIPPINES		
E124595	Alien Certificate of Registration	
CHIP HERE	<p>Citizen of: DENMARK Date of Birth: 07/29/1970 Place of Birth: MANILA Visa Type: NATIVE BORN Visa Issued on: 06/04/1990 Visa Valid Until: Visa Status: PERMANENT Cert. of Res.: NBCR-784512001</p>	
Commissioner		
VON HALE Last Name	JESSICA First Name	 Middle Name
OTHER INFORMATION		
Sex: FEMALE Civil Status: SINGLE Height: 174 cm Weight: 80 kg Blood Type: A Address: 123 Manila St. Pasig City, M.M. Card Validity: 07/21/2018		

## NON-RESIDENT FOREIGN INVESTOR

Additional Requirements to open a COL account:

- ☐ Valid passport with clear picture & signature
- ☐ Philippine Tax Identification Number (TIN)
- ☐ Philippine peso bank account

Non-Resident Foreign Investors would have the following tax rate:

- 25% Withholding tax for Dividends

### FOR FOREIGN INVESTORS

As a general rule, up to 40% of the shares of a publicly listed company may be held by foreign investors. Once the 40% limit is reached, your buying order for that company may be rejected.

However, some publicly listed companies are fully nationalized, meaning no foreign ownership is allowed. These companies include, among others are ABS, GMA7, and LC